ADDENDUM NUMBER ONE

THE UNIVERSITY OF NEW MEXICO HOSPITALS
Purchasing Department
933 Bradbury Dr. SE Ste 3165
Albuquerque, New Mexico 87106

Date: August 24, 2017
Proposal Number: P371-17
Name of Procurement Specialist: Tarah Santana
Due Date: September 1, 2017 @ 2:00 pm MDT

Notice to all respondents:

Amend the Proposal: P371-

Question 6: Is the Vendor to provide separate pricing for the three organizations: UNMH, UNM Sandoval, and UNM Medical Group? Or are we to combine all seven plans under one recordkeeping arrangement?

UNMH Response to Question 6: Please provide separate pricing for each plan as laid out in the UNMH RFP Fee Worksheet.

Question 7: Is there a Guaranteed Minimum Interest Rate for the Stable Value funds in the three organizations? If so, what is it?

UNMH Response to Question 7: The Guaranteed Minimum Rate for the Stable Value fund is 1.00% in the UNM Hospital 403(b) plan and 0.00% for the UNM Hospital 457(b) plan.

Question 8: What is the market to book value ratio?

UNMH Response to Question 8: For the UNM Hospital 403(b), the market value of the Stable Value fund is $109,361,291 and the contract value is $107,822,445. For the UNM Hospital 457(b), the market value of the Stable Value fund is $5,650,580 and the contract value is $5,561,075.

Question 9: Can you provide the most recent rate of return?

UNMH Response to Question 9: The 2017 rate is 2.38% for the UNM Hospital 403(b) plan and 2.43% for the UNM Hospital 457(b) plan.

Question 10: Please provide three years of the Stable Value funds cash flow history, including contributions, withdrawals, transfers in and transfers out.

UNMH Response to Question 10: Cash flow history is not available; however at the end of 2013, the Stable Value had a balance of $1.05 million in the UNM Hospital 403(b) plan. As of 6/30/17, the Stable Value fund has a balance of approximately $ 1.09 million.

Question 11:

Question 15: Please provide the Contributions and Distributions by plan for the past 3 years.

UNMH Response to Question 15: The requested information is not available at this time**.**

Question 16: Please provide the participant data for each plan. We have only received this information for the UNMH plans. We will need the number of eligible employees, the number of total participants with a balance, the number active, the terminated with a balance, the number of outstanding loans, and the amount of assets in loans.

UNMH Response to Question 16: Please reference Question #2.

Question 17: What is the number of unique participants in the UNMH group? In the UNM Sandoval? In the UNM Medical Group? Across ALL plans?

UNMH Response to Question 17: The requested information is not available at this time.

Question 18: It was noted that UNMH is considering making some plan changes, such as re-enrollment of all employees. Should we price according to that condition? Can we assume that a total re-enrollment would be into our target date models?

UNMH Response to Question 18: Please do not assume either scenario when calculating pricing.

Question 19: It was noted that a key objective is open architecture that will allow UNMH to maintain their current fund options. Can we assume that we can replace the Met Life SV with our own SV fund?

UNMH Response to Question 19: Please provide pricing for both the current product and your preferred product

Question 20: Please provide fund-level breakdown and additional information such as that provided in Appendix 4 for UNM Sandoval Regional Medical Center 403(b) Plan, UNM Medical Group 457(b) Retirement Plan and UNM Medical Group 403(b) Plan.

UNMH Response to Question 20: Fund-level breakdowns were provided for all plans. Please see appendix items 2 and 3. Plan statistics and utilization numbers were available for the UNMH Hospital plans only.

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